



Propane Watch

March 8, 2000

Energy Information Administration
Office of Oil & Gas

- U.S. inventories of propane slid moderately lower last week by nearly 0.3 million barrels (MMB), reaching an estimated 21.1 MMB as of week ending March 03, 2000. Regional inventories in the Midwest posted a nearl 0.3 MMB decline last week, while inventories in the East Coast and Gulf Coast remained unchanged during this same period. U.S. and regional inventories continued to track below their respective normal ranges for this time of year, except in the Gulf Coast where inventories continued at a level within the normal range.
- The residential propane price remained relatively steady over the past week. The residential propane price averaged 122.8 cents per gallon on February 28, 2000, a decrease of only 0.2 cent from last week's price of 123.0 cents per gallon. The wholesale price fell 2.8 cents per gallon, falling from 66.1 to 63.3 cents per gallon for the period. Contrasted with last year's prices, the spreads were more significant. The residential price was up 33.7 cents fro 89.1 cents per gallon, while the wholesale price was more than double fro its year-ago level of 26.8 cents per gallon, an increase of 36.5 cents.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	February 1999	March 1999	Week Ending				
			02/11/00	02/18/00	02/25/00	03/03/00	03/05/99
East Coast (PADD I)	3,075	1,875	^E 1,903	^E 1,960	^E 1,871	^E 1,871	3,130
Midwest (PADD II)	16,318	14,038	^E 8,179	^E 7,504	^E 6,452	^E 6,185	15,667
Gulf Coast (PADD III)	22,239	18,763	^E 12,434	^E 12,326	^E 12,327	^E 12,327	20,421
Total (PADD I-III)	41,632	34,676	^E 22,516	^E 21,790	^E 20,650	^E 20,383	39,218
U.S. Total	43,331	35,859	^E 23,348	^E 22,595	^E 21,414	^E 21,137	40,668

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	02/07/00	02/14/00	02/21/00	02/28/00	03/01/99	02/07/00	02/14/00	02/21/00	02/28/00	03/01/99
East Coast (PADD I)	81.4	83.5	80.9	72.9	31.3	142.9	144.4	^R 144.5	143.5	107.5
New England (PADD IX)	NA	NA	NA	NA	NA	144.7	145.5	^R 145.1	145.7	111.8
Central Atlantic (PADD IY)	80.5	82.0	80.8	75.8	31.9	143.4	145.1	145.7	145.7	109.2
Lower Atlantic (PADD IZ)	82.4	85.3	81.1	69.3	30.3	140.0	141.8	141.0	136.3	99.2
Midwest (PADD II)	61.6	61.3	60.9	59.9	25.4	102.9	105.4	106.9	107.2	75.1
Average	66.7	67.0	66.1	63.3	26.8	120.0	122.2	^R 123.0	122.8	89.1

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March on a semi-monthly basis.

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